

SA Home Loans

## **AMBER HOUSE FUND 2 (RF) LIMITED**

*(Incorporated in South Africa as a public company with limited liability under registration number 2012/065316/06)*

### **Issue of ZAR48 400 000 Class B Secured Floating Rate Notes Under its ZAR4 000 000 000 Asset Backed Note Programme, registered with the JSE Limited on 18 October 2012**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by Amber House Fund 2 (RF) Limited dated on or about 15 October 2012. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "Glossary of Defined Terms". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "Terms and Conditions of the Notes". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

*The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the JSE Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum, the annual financial report and any amendments to the annual financial report or any supplements from time to time, except as otherwise stated therein.*

*The Issuer certifies that the Principal Amount of the Notes to be issued and described in this Applicable Pricing Supplement together with the aggregate Principal Amount Outstanding of all other Notes in issue at the Issue Date will not exceed the Programme Limit as specified in item 59 below.*

*The JSE assumes no liability of whatsoever nature for the information contained in or incorporated by reference into this Applicable Pricing Supplement, the annual financial report and any amendments to the annual financial report. The JSE assumes no responsibility for the contents of this Applicable Pricing Supplement or the annual financial report of the Issuer or the amendments to the annual financial report and the JSE makes no representation as to the accuracy or completeness of this Applicable Pricing Supplement, the annual financial report of the Issuer or the amendments to the annual financial report. The JSE expressly disclaims any liability for any loss arising from*

*or in reliance upon the whole or any part of this Applicable Pricing Supplement or the annual financial report of the Issuer or the amendments to the annual financial report*

## **DESCRIPTION OF THE NOTES**

1. Issuer	Amber House Fund 2 (RF) Limited
2. Status and Class of the Notes	Secured Class B Notes
3. Tranche number	1
4. Series number	2
5. Designated Class A Ranking	N/A
6. Class A Principal Lock-Out	N/A
7. Aggregate Principal Amount of this Tranche	ZAR48 400 000
8. Issue Date(s)	19 October 2015
9. Minimum Denomination per Note	ZAR1 000 000
10. Issue Price(s)	100%
11. Applicable Business Day Convention	Following Business Day
12. Interest Commencement Date(s)	19 October 2015
13. Coupon Step-Up Date	18 October 2018
14. Refinancing Period	The period beginning on (and including) 18 September 2018 and ending on (but excluding) 18 December 2018
15. Final Redemption Date	18 April 2045
16. Scheduled Maturity Date	18 October 2018
17. Use of Proceeds	The net proceeds of the issue of this Tranche, together with the net proceeds from the issue of the Class A Notes and Class C Notes will be used to redeem the Refinanced Notes and to purchase Additional Home Loans.
18. Pre-Funding Amount	N/A
19. Pre-Funding Period	N/A
20. Tap Issue Period	The period from and including the Issue Date up until and excluding 18 October 2018
21. The date for purposes of paragraph (a) in the definition of	18 October 2018

"Revolving Period"

- |   |             |
|---|-------------|
| 22. Specified Currency  | Rand        |
| 23. Set out the relevant description of any additional Conditions relating to the Notes | See item 66 |

#### **FIXED RATE NOTES**

- |   |     |
|---|-----|
| 24. Fixed Interest Rate   | N/A |
| 25. Interest Payment Date(s)  | N/A |
| 26. Interest Period(s)  | N/A |
| 27. Initial Broken Amount   | N/A |
| 28. Final Broken Amount   | N/A |
| 29. Coupon Step-Up Rate   | N/A |
| 30. Any other items relating to the particular method of calculating interest | N/A |

#### **FLOATING RATE NOTES**

- |  |   |
|--|---|
| 31. Interest Payment Date(s)                                 | The 18 <sup>th</sup> day of January, April, July and October of each calendar year until 18 April 2045. The first Interest Payment Date shall be 18 January 2016  |
| 32. Interest Period(s)                                       | The periods 18 January to 17 April, 18 April to 17 July, 18 July to 17 October and 18 October to 17 January of each year. The first Interest Period is 19 October 2015 to 17 January 2016. The last Interest Period is 18 January 2045 to 17 April 2045 |
| 33. Manner in which the Rate of Interest is to be determined | Screen Rate Determination   |
| 34. Margin/Spread for the Coupon Rate                        | 1.80% per annum to be added to the relevant Reference Rate, from 19 October 2015 onwards  |
| 35. Margin/Spread for the Coupon Step-Up Rate                | 1.80% per annum to be added to the relevant Reference Rate from the Coupon Step-Up Date onwards   |
| 36. If ISDA Determination                                    |   |
| (a) Floating Rate Option                                     | N/A   |
| (b) Designated Maturity                                      | N/A   |

(c) Reset Date(s)	N/A
37. If Screen Determination	
(a) Reference Rate (including relevant period by reference to which the Interest Rate is to be calculated)	3 month ZAR-JIBAR-SAFEX
(b) Rate Determination Date(s)	The 18 <sup>th</sup> day of January, April, July and October of each calendar year. The first Rate Determination Date shall be 19 October 2015
(c) Relevant Screen page and Reference Code	Reuters Screen SFXMM page as at 11h00, South Africa time on the relevant date or any successor rate
38. If Interest Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Interest Rate/Margin/Fall back provisions	N/A
39. If different from the Calculation Agent, agent responsible for calculating amount of principal and interest	N/A
40. Any other terms relating to the particular method of calculating interest	N/A

#### **OTHER NOTES**

41. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes	N/A
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#### **GENERAL**

42. Additional selling restrictions	N/A
43. International Securities Numbering (ISIN)	ZAG000130105
44. Stock Code	AHF2B2
45. Dealer	SBSA

46. Financial Exchange	JSE Limited
47. Method of distribution	Private Placement
48. Rating assigned to this Tranche of Notes (if any)	A2.za, with effect from the 19 October 2015
49. Date of issue of current rating	19 October 2015
50. Date of next expected Rating review	19 October 2016
51. Rating agency	Moody's Investor Services Limited
52. Governing Law	South Africa
53. Last day to register	The Business Day preceding the Books Closed Period
54. Books closed period	The periods 13 January to 17 January, 13 April to 17 April, 13 July to 17 July and 13 October to 17 October of each calendar year
55. Calculation Agent	SA Home Loans (Pty) Ltd
56. Specified Office of the Calculation Agent	Per the Programme Memorandum
57. Transfer Secretary	SA Home Loans (Pty) Ltd
58. Specified Office of the Transfer Secretary	Per the Programme Memorandum
59. Programme Limit	ZAR4 000 000 000
60. Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR800 0000 000 (which will be refinanced by the Notes to be issued under this Tranche and other Tranches of Notes to be issued on the Issue Date), excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
61. Aggregate Principal Amount of Class A Notes and the Class C Notes to be issued simultaneously with this Tranche	ZAR1 051 600 000
62. Reserve Fund Required Amount	<p>(a) on the Issue Date ZAR49 500 000</p> <p>(b) on each Interest Payment Date after the Issue Date up until the Coupon Step-Up Date at least 4.5% of the aggregate Principal Amount of the Notes on the Issue Date;</p> <p>(c) on the Coupon Step-Up Date and each Interest Payment Date following the</p>

Coupon Step-Up Date, the product of the Reserve Fund Required Amount on the previous Interest Payment Date and 0.98875; and

(d) the Final Redemption Date, zero

63. Redraw Facility Limit ZAR38 500 000

64. Start-Up Loan ZAR49 500 000

65. Class A Principal Lock-Out N/A

66. Other provisions Subordinated Interest

1. On each Interest Payment Date after the Issue Date up to and including the Coupon Step-Up Date, to the extent that funds are available after payment of or provision for items 1.1 to 1.24 in accordance with the Pre-Enforcement Priority of Payments or items 7.1 to 7.10 in accordance with the Post-Enforcement Priority of Payments, the Issuer shall pay, pro rata, in respect of all of the Notes, Subordinated Interest in an amount determined by multiplying 0.20% per annum by the Principal Amount Outstanding on the Notes at the beginning of the current Interest Period and then multiplying such product by the actual number of days elapsed in such Interest Period divided by 365.

Subordinated Interest shall be paid in addition to the amounts paid under paragraph 34 above.

2. On each Interest Payment Date following the Coupon Step-Up Date, the Issuer shall pay, pro rata, in respect of all of the Notes, Subordinated Interest in an amount equal to the cash available in the applicable Priority of Payments after the payment of or provision for items 1.1 to 1.24 in accordance with the Pre-Enforcement Priority of Payments or items 7.1 to 7.10 in accordance with the Post-Enforcement Priority of Payments.

Subordinated Interest shall be paid in addition to the amounts paid

under paragraph 35 above.

The Rating assigned to this Tranche of Notes, as set out in paragraph 48 above does not address or comment on the likelihood that holders of the Notes will receive Subordinated Interest.

The Estimated Life of the Notes table for the Class B Note is set out below:

CPR	7.50%
WAL - 3 year call	3.00
WAL - no call	13.21
Last Cash Flow - no call	21.50
CPR	10.00%
WAL - 3 year call	3.00
WAL - no call	12.23
Last Cash Flow - no call	21.50
CPR	12.50%
WAL - 3 year call	3.00
WAL - no call	11.55
Last Cash Flow - no call	21.50

Please see the Programme Memorandum for the assumptions in respect of the Estimated Lives of the Notes

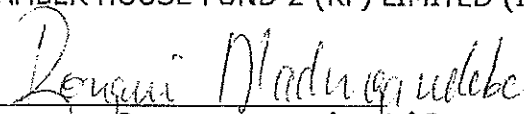
REPORT OF THE INDEPENDENT AUDITORS SEE APPENDIX "A"

POOL DATA – SEE APPENDIX "B"

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 19 October 2015, pursuant to the Amber House Fund 2 (RF) Limited Asset Backed Note Programme.

SIGNED at Johannesburg this 14<sup>th</sup> day of October 2015.

For and on behalf of  
AMBER HOUSE FUND 2 (RF) LIMITED (ISSUER)

  
Name : B.P. MADUNGU

Capacity : Director  
who warrants his/her authority hereto

Name :

Capacity : Director  
who warrants his/her authority heret

under paragraph 35 above.

The Rating assigned to this Tranche of Notes, as set out in paragraph 48 above does not address or comment on the likelihood that holders of the Notes will receive Subordinated Interest.

The Estimated Life of the Notes table for the Class B Note is set out below:

CPR	7.50%
WAL - 3 year call	3.00
WAL - no call	13.21
Last Cash Flow - no call	21.50
CPR	10.00%
WAL - 3 year call	3.00
WAL - no call	12.23
Last Cash Flow - no call	21.50
CPR	12.50%
WAL - 3 year call	3.00
WAL - no call	11.55
Last Cash Flow - no call	21.50

Please see the Programme Memorandum for the assumptions in respect of the Estimated Lives of the Notes

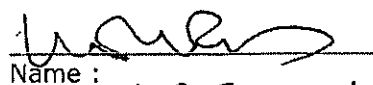
REPORT OF THE INDEPENDENT AUDITORS SEE APPENDIX "A"

POOL DATA - SEE APPENDIX "B"

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 19 October 2015, pursuant to the Amber House Fund 2 (RF) Limited Asset Backed Note Programme.

SIGNED at JOHANNESBURG this 14<sup>TH</sup> day of October 2015.

For and on behalf of  
AMBER HOUSE FUND 2 (RF) LIMITED (ISSUER)

  
Name :

DP Townes  
Capacity : Director  
who warrants his/her authority hereto

\_\_\_\_\_  
Name :

Capacity : Director  
who warrants his/her authority heret



## **APPENDIX "A"**

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF AMBER HOUSE FUND 2 (RF) LIMITED ON COMPLIANCE OF THE PROPOSED ISSUE OF UP TO R4 000 000 000 SECURED FIXED AND FLOATING RATE NOTES PURSUANT TO THE ASSET BACKED NOTE PROGRAMME AS DESCRIBED IN THE PROGRAMME MEMORANDUM DATED 15 OCTOBER 2012, WITH THE RELEVANT PROVISIONS OF THE SECURITISATION REGULATIONS (GOVERNMENT NOTICE 2, GOVERNMENT GAZETTE 30628 OF 1 JANUARY 2008) ISSUED BY THE REGISTRAR OF BANKS, AS REQUIRED BY PARAGRAPHS 15(1)(a)(ii) and 16(2)(a)(vii) OF THE SAID NOTICE.**

## Introduction

As required by paragraphs 15(1)(a)(ii) and 16(2)(a)(vii) of the Securitisation Regulations (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks (the "**Securitisation Regulations**"), we have reviewed whether or not the issue of up to R4 000 000 000 secured fixed and floating rate Notes (the "**Notes**") by Amber House Fund 2 (RF) Limited (the "**Issuer**") pursuant to the Asset Backed Note Programme (the "**Programme**"), as documented in the Programme Memorandum dated 15 October 2012 (the "**Programme Memorandum**"), will be compliant with the relevant provisions of the Securitisation Regulations.

We conducted our work in accordance with International Standards on Assurance Engagements ISAE 3000 (*Assurance engagements other than audits or reviews of historical financial information*).

Compliance with the relevant provisions of the Securitisation Regulations is the responsibility of the Issuer. Our responsibility is to report on such compliance.

## Scope

Our work was generally limited to an examination of the Programme Memorandum, with regard to compliance of the Programme with the relevant provisions of the Securitisation Regulations.

It should be recognised that our work did not constitute an audit or a review and may not necessarily have revealed all material facts.

National Executive: LL Barn Chief Executive AE Swiegers Chief Operating Officer GM Pincock Audit  
DL Kennedy Risk Advisory NB Kader Tax TP Pillay Consulting K Black Clients & Industries  
JK Mazzocco Talent & Transformation CR Beukman Finance M Jordan Strategy S Gwala Special Projects  
TJ Brown Chairman of the Board MJ Comber Deputy Chairman of the Board  
Regional Leader: GC Brazier

A full list of partners and directors is available on request

B-BBEE rating: Level 2 contributor in terms of the Chartered Accountancy Profession Sector Code

Member of Deloitte Touche Tohmatsu Limited

## Findings

Based on our work described above, nothing has come to our attention which indicates that the Issuer will not be in compliance, in all respects, with the relevant provisions of the Securitisation Regulations with regard to the proposed issue of the Notes pursuant to the Programme and the conduct of the securitisation scheme as described in the Programme Memorandum.

Our report is presented solely for the purpose set out in the first paragraph of the report and is not to be used for any other purpose.

Yours faithfully

*DELOITTE & TOUCHE*

**Deloitte & Touche**  
Registered Auditors

Per André Pottas  
Partner  
15 October 2012

## APPENDIX "B"

### POOL DATA

#### Mortgage Portfolio Summary

Pool Summary	Weighted Average	Minimum	Maximum
Date of Pool Cut			07 September 2015
Aggregate Current Portfolio Balance (ZAR)	1 100 005 874	-	-
Number of Loans	3 346	-	-
Original Loan Amount (ZAR)	415 376	150 000	1 514 778
Current Loan Amount (ZAR)	328 753	-	1 342 193
Committed Loan Amount (ZAR)	359 534	435	1 342 193
Original LTV (%)	57.07%	6.70%	95.03%
Current LTV (%)	48.45%	0.00%	87.21%
Committed LTV (%)	50.21%	0.00%	87.21%
Interest Margin (3mJibar plus)	2.44%	1.70%	3.70%
Original Term (months)	239	96	276
Remaining Term (months)	156	11	219
Seasoning (months)	84	25	194
Current PTI Ratio (%)	15.10%	0.00%	100.00%
Credit PTI Ratio (%)	16.17%	1.21%	100.00%

Arrear Summary		% of Arrears	% of Total
Performing (< 0.5 instalments in arrears)	1 076 415 987	-	97.86%
Arrears 0.5 - 1 instalment	9 705 515	0.00%	0.88%
Arrears 1 - 2 instalments	10 353 091	0.00%	0.94%
Arrears 2 - 3 instalments	3 531 281	0.00%	0.32%
Arrears 3 - 6 instalments	0	0.00%	0.00%
Arrears 6 - 12 instalments	0	0.00%	0.00%
Arrears > 12 instalments	0	0.00%	0.00%

1 100 005 874

#### Distribution of Loans by Original LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	1 364	40.77%	342 227 713	31.11%
> 50 <= 60	632	18.89%	225 177 570	20.47%
> 60 <= 70	673	20.11%	275 953 809	25.09%
> 70 <= 75	446	13.33%	177 924 887	16.17%
> 75 <= 81	212	6.34%	71 391 882	6.49%
> 81 <= 100	19	0.57%	7 330 013	0.67%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>

#### Distribution of Loans by Current LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	2 067	61.78%	537 751 198	48.89%
> 50 <= 60	654	19.55%	269 469 366	24.50%
> 60 <= 70	540	16.14%	251 220 650	22.84%
> 70 <= 75	79	2.36%	39 033 252	3.55%
> 75 <= 81	5	0.15%	2 095 359	0.19%
> 81 <= 100	1	0.03%	436 048	0.04%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>

#### Distribution of Loans by Committed LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	1 854	55.41%	487 522 205	44.32%
> 50 <= 60	739	22.09%	280 011 849	25.46%
> 60 <= 70	651	19.46%	284 261 905	25.84%
> 70 <= 75	94	2.81%	44 752 183	4.07%
> 75 <= 81	7	0.21%	3 021 684	0.27%
> 81 <= 100	1	0.03%	436 048	0.04%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>

#### Distribution of Loans by Current Principal Balance

Current Principal Balance (ZAR)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 150 000	447	13.36%	39 269 022	3.57%
> 150 000 <= 300 000	1 276	38.14%	281 812 785	25.62%
> 300 000 <= 450 000	888	26.54%	325 263 459	29.57%
> 450 000 <= 600 000	449	13.42%	230 570 628	20.96%
> 600 000 <= 750 000	155	4.63%	102 302 270	9.30%
> 750 000 <= 900 000	73	2.18%	59 109 056	5.37%
> 900 000 <= 1 000 000	24	0.72%	22 711 577	2.06%
> 1 000 000 <= 5 000 000	34	1.02%	38 967 078	3.54%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>

#### Distribution of Loans by Interest Rate Margin (3m DJIBAR plus)

Interest Margin (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0.00 <= 1.69	0	0.00%	0	0.00%
> 1.69 <= 1.70	540	16.14%	160 395 139	14.58%
> 1.70 <= 2.00	110	3.29%	36 005 359	3.27%
> 2.00 <= 2.30	1 074	32.10%	260 728 636	23.70%
> 2.30 <= 2.60	717	21.43%	243 777 232	22.16%
> 2.60 <= 2.90	712	21.28%	310 221 847	28.20%
> 2.90 <= 3.20	156	4.66%	72 934 243	6.63%
> 3.20 <= 3.50	28	0.84%	11 329 256	1.03%
> 3.50 <= 3.80	9	0.27%	4 614 162	0.42%
> 3.80 <= 4.10	0	0.00%	0	0.00%
> 4.10 <= 15.00	0	0.00%	0	0.00%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>

#### Distribution of Loans by Months of Remaining Term

Months Remaining	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 60	57	1.70%	9 468 713	0.86%
> 60 <= 90	50	1.49%	11 271 883	1.02%
> 90 <= 120	75	2.24%	24 627 920	2.24%
> 120 <= 150	1 651	49.34%	451 897 214	41.08%
> 150 <= 180	1 269	37.93%	487 555 418	44.32%
> 180 <= 210	223	6.66%	105 427 093	9.58%
> 210 <= 240	21	0.63%	9 757 634	0.89%
> 240 <= 260	0	0.00%	0	0.00%
> 260 <= 270	0	0.00%	0	0.00%
> 270 <= 280	0	0.00%	0	0.00%
> 280 <= 300	0	0.00%	0	0.00%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>

#### Distribution of Loans by Months Since Origination

Seasoning (Months)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> - <= 12	0	0.00%	0	0.00%
> 12 <= 24	0	0.00%	0	0.00%
> 24 <= 36	38	1.14%	18 663 592	1.70%
> 36 <= 48	16	0.48%	9 541 805	0.87%
> 48 <= 60	218	6.52%	96 435 714	8.77%
> 60 <= 72	763	22.80%	306 766 028	27.89%
> 72 <= 84	267	7.98%	92 026 550	8.37%
> 84 <= 96	599	17.90%	184 802 766	16.80%
> 96 <= 1 000	1 445	43.19%	391 769 419	35.62%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>

#### Distribution of Loans by Employment Indicator

Employment Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Employed or full loan is guaranteed	3 116	93.13%	1 011 978 663	92.00%
2 Self employed	230	6.87%	88 027 211	8.00%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>

#### Distribution of Loans by Occupancy Type

Occupancy Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Owner occupied	3 043	90.94%	999 868 213	90.90%
3 Non owner occupied	295	8.82%	96 654 459	8.79%
4 Holiday/second home	8	0.24%	3 483 202	0.32%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>

#### Distribution of Loans by Loan Purpose

Loan Purpose	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Purchase	670	20.02%	264 950 263	24.09%
2 Remortgage	2 320	69.34%	736 109 279	66.92%
4 Equity release	356	10.64%	98 946 331	9.00%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>

#### Distribution of Loans by Region

Region	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
GAUTENG	1 256	37.54%	444 782 701	40.43%
EASTERN CAPE	302	9.03%	85 126 200	7.74%
FREE STATE	103	3.08%	30 986 726	2.82%
KWAZULU NATAL	681	20.35%	208 626 991	18.97%
MPUMALANGA	218	6.52%	79 197 583	7.20%
NORTH WEST	66	1.97%	18 480 853	1.68%
NORTHERN CAPE	30	0.90%	8 589 133	0.78%
LIMPOPO	21	0.63%	9 492 081	0.86%
WESTERN CAPE	669	19.99%	214 723 605	19.52%
Unspecified	0	0.00%	0	0.00%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>

#### Distribution of Loans by Current PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 10	1 066	31.86%	255 191 723	23.20%
> 10 <= 15	904	27.02%	311 954 341	28.36%
> 15 <= 20	743	22.21%	281 481 202	25.59%
> 20 <= 25	440	13.15%	170 993 417	15.54%
> 25 <= 30	176	5.26%	73 063 103	6.64%
> 30 <= 40	12	0.36%	5 319 435	0.48%
<= 100	5	0.15%	2 002 653	0.18%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>

#### Distribution of Loans by Original PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 10	1 066	31.86%	255 191 723	23.20%
> 10 <= 15	904	27.02%	311 954 341	28.36%
> 15 <= 20	743	22.21%	281 481 202	25.59%
> 20 <= 25	440	13.15%	170 993 417	15.54%
> 25 <= 30	176	5.26%	73 063 103	6.64%
> 30 <= 40	12	0.36%	5 319 435	0.48%
<= 100	5	0.15%	2 002 653	0.18%
<b>TOTAL</b>	<b>3 346</b>	<b>100.00%</b>	<b>1 100 005 874</b>	<b>100.00%</b>